Limagrain
from earth to life

Press Release

Saint-Beauzire, November 26, 2026

Limagrain, via its Vilmorin & Cie subsidiary, enters exclusive discussions with Euralis, an agri-food cooperative, with a view to acquiring its Lidea subsidiary

- **Under the proposed transaction, Limagrain Field Seeds would acquire 100% of Lidea's share capital.**
- **The potential acquisition would accelerate development and growth at Limagrain Field Seeds.**
- **This strategic transaction is aligned with Ambition 2030 and would strengthen the Group's European position in field seeds and ability to innovate for farmers.**

Today Limagrain, an agricultural cooperative and global seed company, announces that it has entered into exclusive discussions with Euralis, with a view to acquiring its Lidea subsidiary. Under the terms of the proposed transaction, Limagrain's Vilmorin & Cie subsidiary, through its Field Seeds Business Line "Limagrain Field Seeds", would acquire 100% of Lidea's share capital (the proposed acquisition does not include Lidea's operations in Russia).

The proposed acquisition of Lidea aligns with Limagrain's Ambition 2030 development strategy. It aims to combine two companies with cooperative roots and strong geographic, commercial and genetic complementarities.

By joining forces and leveraging their complementary advantages, the ambition is to create a more resilient, agile and sustainably profitable European player with a multi-species portfolio and resources to invest in R&D to better serve farmers.

The seed variety portfolios, selection expertise and locations that Lidea would bring would open new development horizons for the Group. The two companies' natural fit would strengthen their capacity for innovation and give them a more detailed understanding of geographical conditions, local markets and farmers' needs.

Bigger ambitions for Limagrain Field Seeds

This deal would bolster Limagrain's positions on several crops and multiple European markets. A tie-up would be particularly positive for the Group's positions in corn and sunflower and could potentially open up new markets for development, notably in central and eastern Europe. Adding these complementary geographical and commercial assets would be vital advantages in delivering on Limagrain Field Seeds' ambition.

Limagrain
from earth to life

Press Release

Accelerating seed innovation for farmers

Seeds are one of the most basic ways to improve farm operations' performance. We always strive to breed varieties that produce greater yields and more reliable harvests, with better disease resistance and climate adaptation.

By combining complementary selection expertise and genetic resources, this project would expand our research horizons and help us tailor our crop offerings to a wider range of geographies, farming conditions and end-markets.

Investing today in the agriculture of tomorrow

It takes years of research, breeding and experimentation—not to mention substantial investment capacity—to develop new seed varieties.

The project to acquire Lidea would enable Limagrain to bolster its research and innovation capabilities so it can better meet farmers' needs, keep pace with rising performance expectations and lay the groundwork for tomorrow's solutions. An objective perfectly aligned with Ambition 2030.

Next steps

The completion of the proposed transaction would be subject to legal requirements for informing and consulting employee representatives, obtaining the necessary regulatory approvals, and fulfilling any contractual obligations. Entering into exclusive discussions does not guarantee a specific outcome.

Until any proposed transaction is finalized, Limagrain and Lidea remain independent companies and will continue to operate as usual.

About Limagrain

Limagrain is a global company with deep local roots. Our parent company is an agricultural cooperative based in the Limagne-Val d'Allier plain, in the heart of Central France's Auvergne region, while we are an international seed and agri-food group with almost 9,500 employees working in 53 countries.

At Limagrain, we breed, produce, and sell high value-added field and vegetable seeds, drawing on our long history of expertise in plant improvement. Uniquely, we also have agri-food chain businesses, in France and internationally, to transform the produce of the Cooperative's 1,300 farmer members.

The world faces escalating climatic, environmental and demographic challenges, and our various businesses help address its food and farming issues.

As the 4th largest seed company in the world, we achieved sales of 2,500 M€ in 2025-2026.

www.limagrain.com - #Limagrain

About Euralis

Euralis, a cooperative, has been serving farmers in southwest France by helping them collect and sell their plant and animal products since 1936. Its Lidea and Caussade Semences Pro brands are respected for their expertise in the research, production and sale of certified seeds. The Group promotes the sale of local meat and poultry products through its iconic brands: Maison Montfort and Rougié in foie gras and duck products, Stalaven in prepared food for independent food retailers, and Teyssier in charcuterie. Euralis also operates a chain of grocery stores, Point Vert, and promotes short supply chains by selling locally produced food under its La Table des Producteurs brand. With €1.6 billion in revenue in 2025, more than 5,200 member farmers, and more than 4,600 employees in 18 countries, Euralis is a diversified cooperative and a driving force in the economic and social development of rural areas.

Limagrain
from earth to life

Press Release

About Lidea

Lidea is an international seed company with 1,850 employees and a commercial presence in 65 countries worldwide. For more than 75 years, Lidea has been committed to advancing agricultural research and plant breeding. With farmers' needs at the heart of its approach, the company offers a comprehensive portfolio of high-quality seeds and tailored solutions designed to enhance farm performance and profitability throughout the year.
Its portfolio spans a broad range of crops, including corn, sunflower, cereals, oilseed rape, forage crops, soybean, sorghum and cover crops. With expertise across the entire value chain, from research and breeding through to production and marketing, Lidea operates seven production sites in Europe and relies on a seed multiplication network covering more than 45,000 hectares across 14 countries.
Each variety is developed to meet the specific requirements of food, feed and energy markets, combining performance with sustainability. A leading player in the European seed industry, Lidea is notably Europe's No. 1 breeder of non-GMO soybeans and a leader in sorghum. The company generates revenue of €473 million.

Press contacts:

Rose Moreira. Media Relations Manager – Limagrain: +33 (0)4 73 63 40 66 - +33 (0)7 50 69 72 12- rose.moreira@limagrain.com

Delphine Beauchesne. Consultant, Agency Article Onze: +33 (0)6 27 06 06 65 - dbeauchesne@articleonze.com